

MEDIA RELEASE MINISTRY OF FINANCE MALAYSIA

RON95 AND DIESEL RETAIL PRICES TO REMAIN THE SAME, WHILE RON97 TO FLOAT

The Federal Government has decided to fix the RON95 retail price at RM2.20 per litre, while the diesel retail price has been set at RM2.18 per litre.

Meanwhile, the RON97 price will be floated on a weekly basis. The government has priced it at RM2.66 per litre from today until 13 June 2018.

The Federal Government will subsidise 33 sen per litre for all retail purchases of RON95 and diesel for this week. Without the subsidy, the price of RON95 and diesel would rise to RM2.53 and 2.51 per litre respectively. Global crude oil prices have reached USD76 per barrel, while refined petrol and diesel products are currently priced between USD87 and USD88 per barrel.

The Federal Government has allocated RM3 billion until the end of 2018 to finance the subsidy and to maintain the RON95 and diesel retail prices for the rest of the year.

Sayangi Malaysiaku!

YB Lim Guan Eng Ministry Of Finance Putrajaya 7 Jun 2018